

The Internal Revenue Service has various deadlines for delivering tax forms to Stifel Clients, depending on the form type. Due to these various deadlines, Stifel will issue tax forms in phases. If any of the below due dates fall on Saturday, Sunday, or a legal holiday, the due date will be the next business day.

Enrolling in E-Delivery of Tax Documents provides our clients with several benefits:

- Allows faster access to this time-sensitive information, eliminating mail delays.
- Stifel will notify you via e-mail as soon as forms are available online, so you will have immediate access.
- If you use tax preparation software to prepare your return, you can save the tax return on your computer with the PDF of your Form 1099 supporting documentation.
- [If your Form 1099 is pending information from the issuers of your investments, your “1099 Preliminary Statement” will be available for E-Delivery ONLY. You will receive another e-mail when the final form is available.](#)
  - To enroll in E-Delivery of tax documents, please visit [www.stifelwealthtracker.com](http://www.stifelwealthtracker.com) and log in to Stifel Wealth Tracker via the Log In link at the top of the page. Select **Sign Up** if you have not previously registered for Wealth Tracker. Once you are logged in, you may change your delivery preference to electronic by selecting **Account Settings** from the **Settings** left-hand navigation menu. If you need assistance making this election or would like further information, please contact your Financial Advisor.

### Phase 1: January 31, 2024

This phase will contain all reportable distributions from Individual Retirement Accounts (IRAs) and Education Savings Accounts (ESAs). The IRAs will receive a 1099R, and the ESAs will receive a 1099Q if distributions were taken out of the account during the calendar year.

The Form 5498 for Traditional, Roth, SEP and Simple IRAs which reports current year contributions, rollovers, re-characterizations and or Fair Market Value will also be included in the January 31 mailing.

*Note:* If you received a distribution from a qualified plan account, Stifel is not responsible for the 1099R reporting. There is no 5498 reporting related to Qualified Plans. Stifel is only the document sponsor. Therefore, you should contact your CPA or your third-party administrator to ensure correct reporting.

### Phase 2: February 15, 2024

This will be Stifel’s preliminary date we will begin mailing our 1099 Consolidated Statements.

The consolidated statement will include the 1099-INT, 1099-DIV, 1099-B, 1099-OID, and the 1099-MISC. If you have a taxable account that has reportable activity, you may receive one or all of these forms, depending on the reportable activity within your account.

Phase 2 will also contain a “**1099 Delay Letter**” for clients with reportable forms where one or more issuers have not finalized their 2023 tax information. This letter will notify you of the potential items that may have caused a delay in issuing the final 1099. If you received a “1099 Delay Letter,” a “1099 Preliminary Statement” will be available to view on our client website, Stifel Wealth Tracker, if you have chosen E-Delivery of Tax Documents. If you have not signed up for E-Delivery of Tax Documents and wish to do so at this time, please visit [www.stifelwealthtracker.com](http://www.stifelwealthtracker.com) and log in to Stifel Wealth Tracker via the Log In link at the top of the page. Select the signup for Wealth Tracker link if you have not previously registered your account for Stifel Wealth Tracker. Once you are logged in, you can change your Tax Document delivery preference to electronic by selecting **Account Settings** from the **Settings** left-hand navigation menu.

If you did not register for E-Delivery by February 15 and you receive a “1099 Delay Letter,” you can sign up now and have access to the “1099 Preliminary Statement” within 24 hours.

This on-demand E-Delivery is only available for this initial run. You must be signed up in advance for all other runs.

The IRS extended the due date for brokerage firms who issue their 1099s on a consolidated basis from January 31 to February 15. As Stifel files our tax forms (1099-DIV, 1099-INT, 1099-OID, 1099-MISC, 1099-B, 1099-C, and 1099-CAP) in one consolidated form, we are covered by the February 15 mail date.

The IRS allows firms to file for a one-month extension, up to March 15. With this being said, Stifel does take advantage of the one-month extension in order to provide Final 1099s to our clients in a timely manner.

Due to issues we face yearly with late reclassifications, Stifel's goal is to increase the percentage of 1099s that are mailed to our clients on the first run. It is possible this year, that some clients will receive 1099s postmarked a few days after February 15. Please understand that we are covered by the IRS extension process, and will make every effort to have client forms available as close to this mid-February date as possible.

### **Phase 3: February 28, 2024 (NEW)**

Stifel will mail all Statements where we have received final reallocation and adjustments from the issuers since our February 15 run. This will not cover all of the accounts that received the delay letter. Some accounts will still be on the March 15 run date.

### **Phase 4: March 15, 2024**

Stifel will mail all the remaining delayed 1099 Statements and any other 1099s that would be subject to reporting by this date. This phase will include all REMIC and WHMT information that are now part of Stifel's Consolidated 1099.

Foreign persons with U.S. source income and withholding subject to reporting will receive their 1042-S within this mailing phase as well.

### **Phase 5: April 30, 2024**

The 5498-ESA, which reports current year contributions to an ESA will be mailed by April 30. Keep in mind that, unlike IRA accounts, ESAs must report contributions from direct transfers as well as regular contributions.

### **Correction Runs:**

From time to time, you may receive a corrected 1099 from Stifel. There are several reasons why you may receive corrected information, including late income reallocation by the issuer. The IRS requires financial institutions, such as Stifel, to send a corrected form with revised information to our clients when it becomes available.

Stifel will send out these corrections as soon as possible in order for you to determine if any action is necessary on your part.

### **Additional Tax Forms:**

There are several tax forms that are unique to a small population of Stifel clients. Stifel will mail these remaining Tax Forms to clients by the IRS-required postmark date. Please visit [www.irs.gov/forms-instructions](http://www.irs.gov/forms-instructions) for "General Instruction for Certain Information Returns," which has the current year IRS postmark dates.