

### **1099R and 5498 Reporting:**

Within your March 31, 2023, Monthly Statement, you were notified that Stifel is appointing its affiliate, Stifel Bank, an FDIC-insured Bank, as successor Custodian for Stifel Individual Retirement Accounts (“IRAs”), including Traditional, Roth, SEP, SIMPLE, and Coverdell Education Savings Accounts. As part of this transition, your December Monthly Statement will no longer be used as a substitute for reporting your IRA’s Fair Market Value (FMV). Instead, all IRA clients will be issued a Form 5498 by the end of January, for the 2023 tax reporting year as well as all subsequent years. The 5498 will show your account’s FMV, as well as all contributions made to your account for the 2023 tax reporting year. If you make a prior-year contribution to your IRA between January-April 15, you will receive a corrected 5498 in May showing these contributions

Stifel, Nicolaus & Company, Incorporated is still the withholding and reporting agent; therefore, the 1099R will reflect Stifel, Nicolaus & Company, Incorporated and its Tax ID#, while the 5498 will reflect Stifel Bank and its Tax ID#. This should not affect how a client’s reporting is handled on their current-year tax return.

### **Mail Date Change for 5498:**

The 5498 will be mailed by January 31 for the 2023 tax reporting year versus our prior mail date of May 31. The May 31 mail date will now be a correction run for the 5498.

### **NEW MAIL DATE 1099Con – February 28, 2024:**

Stifel is adding an additional February Consolidated 1099 mail date. Accounts that received a delay letter on February 15 may now have their 1099 available at the end of February. The new Consolidated 1099 run will include any delayed accounts where Stifel has received final tax information from the issuers since the February 15 run. Accounts that were delayed because of UITs, REMICs, WHMITs, or any other security where final information is still not available at the end of February will be issued their 1099 by March 15.